

# SAINIK FINANCE & INDUSTRIES LIMITED

Regd.off : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

## PART-I

Statement of Standalone Un-audited Financial Results for the quarter ended 31st March, 2012

(Rs. in Lakhs)

Sl.	Particulars	3 months ended (Unaudited)	Previous 3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Unaudited)	Year to date figures for current year ended (Unaudited)	Year to date figures for previous year ended (Unaudited)	Previous Accounting Year ended (Audited)
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
1	Income from operations						
	Net Sales/Income from Operation (net of excise duty)	267.56	275.27	231.66	1,020.73	990.73	1,020.03
	Other operating Income	7.98	1.02	8.08	10.94	33.09	1.95
	<b>Total Income from operations (net)</b>	<b>275.54</b>	<b>276.29</b>	<b>239.74</b>	<b>1,031.67</b>	<b>1,023.82</b>	<b>1,021.98</b>
2	Expenses						
a)	Cost of materials consumed	88.60	135.94	170.46	512.42	652.88	632.06
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work in progress and stock in trade	9.90	(6.82)	(13.21)	21.35	(13.40)	(14.77)
d)	Employee benefit Expense	29.33	43.22	50.92	143.58	159.71	161.13
e)	Depreciation and amortisation expense	13.85	14.66	14.47	57.90	58.63	58.44
f)	Other Expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	88.48	58.48	66.61	287.99	265.20	299.38
	<b>Total Expenses</b>	<b>230.16</b>	<b>245.48</b>	<b>289.25</b>	<b>1,023.24</b>	<b>1,123.02</b>	<b>1,136.24</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>45.38</b>	<b>30.81</b>	<b>(49.51)</b>	<b>8.43</b>	<b>(99.20)</b>	<b>(114.26)</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional item (3 ± 4)</b>	<b>45.38</b>	<b>30.81</b>	<b>(49.51)</b>	<b>8.43</b>	<b>(99.20)</b>	<b>(114.26)</b>
6	Finance Costs	93.66	44.90	2.48	140.67	9.84	9.84
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5 ± 6)</b>	<b>(48.28)</b>	<b>(14.09)</b>	<b>(51.99)</b>	<b>(132.24)</b>	<b>(109.04)</b>	<b>(124.10)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(48.28)</b>	<b>(14.09)</b>	<b>(51.99)</b>	<b>(132.24)</b>	<b>(109.04)</b>	<b>(124.10)</b>
10	Tax Expenses	-	-	-	-	-	(4.87)
11	<b>Net Profit/(Loss) from ordinary activities after tax(9±10)</b>	<b>(48.28)</b>	<b>(14.09)</b>	<b>(51.99)</b>	<b>(132.24)</b>	<b>(109.04)</b>	<b>(119.23)</b>
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>(48.28)</b>	<b>(14.09)</b>	<b>(51.99)</b>	<b>(132.24)</b>	<b>(109.04)</b>	<b>(119.23)</b>
14	Share of profit/(loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)</b>	<b>(48.28)</b>	<b>(14.09)</b>	<b>(51.99)</b>	<b>(132.24)</b>	<b>(109.04)</b>	<b>(119.23)</b>
17	Paid-up equity share capital (Face Value Rs. 10/-)	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,367.45
19(i)	Earning Per share (before extraordinary items) (of Rs. Nil) (not annualized) :						
a)	Basic	(0.44)	(0.13)	(0.48)	(1.22)	(1.00)	(1.10)
b)	Diluted	(0.44)	(0.13)	(0.48)	(1.22)	(1.00)	(1.10)
19(ii)	Earning Per share (after extraordinary items) (of Rs.Nil each) (not annualized) :						
a)	Basic	(0.44)	(0.13)	(0.48)	(1.22)	(1.00)	(1.10)
b)	Diluted	(0.44)	(0.13)	(0.48)	(1.22)	(1.00)	(1.10)

## PART-II

A. PARTICULARS OF SHAREHOLDINGS		3 months ended					
Particulars		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
1	Public Shareholding						
	- Number of Shares	5279055	5282655	5311055	5279055	5311055	5311055
	- Percentage of shareholding	48.52%	48.55%	48.81%	48.52%	48.81%	48.81%
2	Promotor and Promotor Group - Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Co)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of Shares	5600945	5597345	5568945	5600945	5568945	5568945
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Co)	51.48%	51.45%	51.19%	51.48%	51.19%	51.19%
B. INVESTOR COMPLAINTS		3 months ended					
	Pending at the beginning of quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of quarter	-	-	-	-	-	-

Statement of Standalone Un-audited Revenue, Results and Capital employed for the quarter ended 31st March, 2012

(Rs. in Lakhs)

Particulars	3 months ended (Unaudited)	Previous 3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Unaudited)	Year to date figures for current year ended (Unaudited)	Year to date figures for previous year ended (Unaudited)	Previous Accounting Year ended (Audited)
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011
<b>Segment Revenue</b>						
a) Finance	128.37	84.66	24.46	281.48	155.89	154.05
b) Cement	108.94	150.31	179.64	570.22	705.01	705.01
c) PCC Pole	38.23	41.32	35.64	179.97	162.92	162.92
Total	275.54	276.29	239.74	1,031.67	1,023.82	1,021.98
Less - Inter Segment Revenue	-	-	-	-	-	-
Sales/Income from Operation	<b>275.54</b>	<b>276.29</b>	<b>239.74</b>	<b>1,031.67</b>	<b>1,023.82</b>	<b>1,021.98</b>
<b>Segment Results (Profits/(Loss))</b>						
<b>Before tax and interest from each segment</b>						
a) Finance	87.93	63.48	(14.19)	177.64	57.44	42.31
b) Cement	(46.38)	(36.93)	(32.60)	(175.24)	(143.47)	(143.71)
c) PCC Pole	3.83	4.26	(2.72)	6.03	(13.17)	(12.86)
<b>Total</b>	<b>45.38</b>	<b>30.81</b>	<b>(49.51)</b>	<b>8.43</b>	<b>(99.20)</b>	<b>(114.26)</b>
Less						
a) Interest	93.66	44.90	2.48	140.67	9.84	9.84
b) Other un-allocable expenditure	Nil	Nil	Nil	Nil	Nil	Nil
Net of un-allocable income						
<b>Total Profit Before tax</b>	<b>(48.28)</b>	<b>(14.09)</b>	<b>(51.99)</b>	<b>(132.24)</b>	<b>(109.04)</b>	<b>(124.10)</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
a) Finance	1,764.86	1,785.53	1,719.51	1,764.86	1,719.51	1,719.51
b) Cement	498.81	479.92	539.07	498.81	539.07	539.07
c) PCC Pole	139.01	185.54	207.07	139.01	207.07	207.07
<b>Total</b>	<b>2,402.69</b>	<b>2,450.99</b>	<b>2,465.65</b>	<b>2,402.69</b>	<b>2,465.65</b>	<b>2,465.65</b>
<b>Aggregate of non-promoter shareholding</b>						
- No. of Shares	5279055	5282655	5311055	5279055	5311055	5311055
- Percentage of shareholding	48.52%	48.55%	48.81%	48.52%	48.81%	48.81%

### Notes:

1. The above results were taken on record in the meeting of the Board of Directors held on 12th May, 2012

2. Figures have been regrouped /recasted wherever necessary to facilitate comparison.

\* There are no subsidiaries of the Company as on date and hence not applicable in this case.

By order of the Board of Directors

sd/-  
Punit Ghai  
Managing Director

Place: New Delhi  
Date: 12-05-2012

# SAINIK FINANCE & INDUSTRIES LIMITED

Regd.off : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

## Standalone/Consolidated Statement of Assets and Liabilities

Particulars	As at (current half year end /year end)	As at (Previous year end)
	(31/03/2012)	(31/03/2011)
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	108,800,000.00	108,800,000.00
(b) Reserves and surplus	131,468,678.40	136,744,638.52
(c) Money received against share warrants	-	-
<b>Sub-toal -Shareholders funds</b>	<b>240,268,678.40</b>	<b>245,544,638.52</b>
<b>2 Share application money pending allotment</b>	-	3,764,000.00
<b>3 Minority Interest*</b>	-	-
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	249,000,299.00	5,100,299.00
(b) Deferred tax liabilities (net)	8,981,598.00	8,981,598.00
(c) Other long-term liabilities	1,580,000.00	1,580,000.00
(d) Long-term provisions	9,747,776.00	18,275,693.00
<b>Sub-total - Non-Current liabilities</b>	<b>269,309,673.00</b>	<b>33,937,590.00</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	5,699,147.56	6,988,005.95
(c) Other current liabilities	14,178,448.00	2,873,401.00
(d) Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>19,877,595.56</b>	<b>9,861,406.95</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>529,455,946.96</b>	<b>293,107,635.47</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	52,207,578.72	57,193,856.21
(b) Goodwill on consolidation	-	-
(c) Non-current investments	2,505,000.00	68,461,410.00
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	439,777,028.00	96,355,214.00
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>494,489,606.72</b>	<b>222,010,480.21</b>
<b>2 Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	8,945,187.99	20,548,042.06
(c) Trade receivables	8,736,925.75	9,834,318.75
(d) Cash and cash equivalents	12,883,607.46	35,767,537.51
(e) Short-term loans and advances	4,400,619.04	4,947,256.94
(f) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>34,966,340.24</b>	<b>71,097,155.26</b>
<b>TOTAL - ASSETS</b>	<b>529,455,946.96</b>	<b>293,107,635.47</b>

\* Applicable in case of consolidated statement of assets and liabilities

For Sainik Finance & Industries Limited

Date: 12/05/2012  
Place: New Delhi

sd/-  
Dr.Puneet Ghai  
Managing Director