

SAINIK FINANCE & INDUSTRIES LIMITED

Regd. Office- 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi – 110035
Corporate Office: 7th Floor, Corporate Office Tower, Ambience Mall, N.H.48, Gurugram-122002
E-mail: info@sainik.org Website: www.sainikfinance.com CIN: L26912DL1991PLC045449
Telephone No.-011-28315036/0124-2719000 Fax No.-011-28315044/ 0124-2719100

To
The Manager (Listing),
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400001

Sub: Submission of outcome of Board Meeting and Unaudited Financial Results of the Company for the quarter ended 31st December, 2020 pursuant to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: Sainik Finance & Industries Limited (Scrip Code 530265)

Dear Sir,

Pursuant to regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 12th February, 2021 considered and approved the Unaudited Financial Results of the Company for the quarter ended on 31st December, 2020 and Limited Review Report obtained from Statutory Auditors of the Company in respect of Unaudited Financial Results of the Company for the quarter ended on 31st December, 2020.

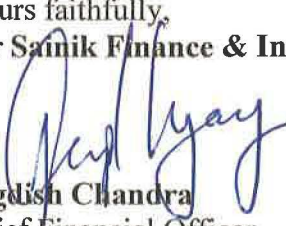
Also we are enclosing herewith Unaudited Financial Results of the Company for the quarter ended 31st December, 2020 and Limited Review Report obtained from Statutory Auditors of the Company in respect of Unaudited Financial Results of the Company for the quarter ended on 31st December, 2020 pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 12:00 P.M and concluded at 12:15 P.M.

Kindly take the same on your record for the Company.

Thanking You,

Yours faithfully,
For Sainik Finance & Industries Limited


Jagdish Chandra
Chief Financial Officer
Place: Gurugram
Date: 12-02-2021



SAINIK FINANCE & INDUSTRIES LIMITED

Regd. off: 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035, Ph.: 011-28315036 Fax.: 011-28315044
 Corp. off.: 7th Floor, Office Tower, Ambience Mall, NH-8, Gurugram (Haryana)-122001, Ph.: -124-2719000, Fax:-0124-2719100
 CIN: L26912DL1991PLC045449, Website : www.sainikfinance.com, Email : info@sainik.org, legalsecretarial@sainikmining.com

Statement of Financial Results for the quarter ended December 31, 2020

(Rs. in lakhs)

S.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
	Revenue from operation						
(i)	Interest income	582.53	776.16	747.65	2,053.59	2,663.31	3,401.86
(I)	Total revenue from operations	582.53	776.16	747.65	2,053.59	2,663.31	3,401.86
(II)	Other income	(2.83)	402.43	(1.21)	403.55	11.08	7.43
(III)	Total Income (I+II)	579.70	1,178.59	746.44	2,457.14	2,674.39	3,409.29
	Expenses						
(i)	Finance costs	394.46	483.34	429.10	1,312.64	1,791.63	2,467.32
(ii)	Employee benefits expense	20.91	12.42	20.61	44.65	46.97	62.64
(iii)	Depreciation & amortisation	-	0.18	0.17	0.36	0.53	0.71
(iv)	Impairment of financial instruments	47.50	47.50	-	142.50	-	198.77
(v)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	0.03
(vi)	Other expenses	6.08	20.07	6.71	40.61	234.39	52.78
(IV)	Total Expenses	468.95	563.51	456.59	1,540.76	2,073.52	2,782.25
	Profit/(Loss) before exceptional items	110.75	615.08	289.85	916.38	600.87	627.04
	Exceptional items	-	-	-	-	-	-
(VII)	Profit from operations before extraordinary items and tax (3-4)	110.75	615.08	289.85	916.38	600.87	627.04
VIII	Extraordinary items	-	-	-	-	-	-
(V)	Profit before tax (III-IV)	110.75	615.08	289.85	916.38	600.87	627.04
(VI)	Tax Expenses						
	(1) Current tax	14.87	169.28	71.29	244.10	148.85	210.76
	(2) Deferred tax	4.05	(6.28)	(0.03)	(2.74)	(0.09)	10.00
(VII)	Profit for the year (V-VI)	91.83	452.07	218.59	675.02	452.11	406.28
(VIII)	Other Comprehensive Income net of tax	-	-	-	-	-	(7.23)
(IX)	Total comprehensive income (VII+VIII)	91.83	452.07	218.59	675.02	452.11	399.05
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
(XI)	Reserves excluding Revaluation Reserve as per Balance Sheet						3,329.80
(XII)	Earnings per share (not annualised):						
	(a) Basic (Rs.)	0.84	4.16	2.01	6.20	4.16	3.73
	(b) Diluted (Rs.)	0.84	4.16	2.01	6.20	4.16	3.73
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00

Notes :-

- 1) The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (Collectively referred to as "the Previous GAAP").
- 2) The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021
- 3) The auditors have carried out Limited Review of the financials results for the quarter ended December 31, 2020, as required under Regulation 33 of the SEBI (listing obligation and Disclosure requirements) Regulation 2015.
- 4) The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- 5) There are no exceptional/ extraordinary items during the above mentioned periods.
- 6) Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
- 7) The Net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended	Year ended
		Unaudited	Audited
	Net profit after tax as per Previous GAAP	-	542.47
(a)	Expected credit losses on applicable financial instruments	-	(56.94)
(b)	ESOP measured at Fair Value	-	-
(c)	Accounting for Operating leases	-	-
(d)	Re-measurement of Gratuity and Leave encashment through actuarial valuation	-	(0.77)
(e)	DTA on the above adjustment	-	20.78
	Net profit after tax as per Ind AS	-	505.54
	Other Comprehensive Income (including taxes)	-	0.56
	Total Comprehensive Income as per Ind AS	-	506.10

By order of the Board
Sainik Finance & Industries Limited

Rudra Sen Sindhu
Director (DIN-00006999)

Place: Gurugram (Haryana)
Date: 12 February, 2021



SAINIK FINANCE & INDUSTRIES LIMITED

Regd.off : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035, Ph.: 011-28315036 Fax : 011-28315044

Corp.Off : 7th Floor, Office Tower, Ambience Mall, NH-8, Gurgaon (Haryana)-122001, Ph.0124-2719000, Fax : 0124-2719100

CIN: L26912DL1991PLC045449 , Website : www.sainikfinance.com , Email : info@sainik.org, legal.secretarial@sainikmining.com

Extract of Statement of Standalone Financial Results for the quarter ended on 31 December 2020


(Rs. in Lakhs)

Sl.	Particulars	3 months ended (Unaudited)	3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Unaudited)	9 months ended (Unaudited)	9 months ended (Unaudited)	Year to date figures for current year ended (Audited)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1	Total Income from operations	579.70	1,178.59	746.44	2,457.14	2,674.39	3,409.29
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary Items)	110.75	615.08	289.85	916.38	600.87	627.04
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary Items)	110.75	615.08	289.85	916.38	600.87	627.04
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary Items)	91.83	452.07	218.59	675.02	452.11	406.28
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	91.83	452.07	218.59	675.02	452.11	399.05
6	Equity Share Capital (face value of the share :Rs.10 each)	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
7	Reserves (excluding Revaluation Reserve) as per previous financial year	-	-	-	-	-	3,329.80
8	Earning per share (of Rs.10/- each) (for continuing and discontinued operations)						
	1. Basic ;	0.84	4.16	2.01	6.20	4.16	3.73
	2. Diluted :	0.84	4.16	2.01	6.20	4.16	3.73

Notes :-

- The above is an extract of the detailed format of quarterly Financial Result for the quarter ended 31st December 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and also on the Company's website www.sainikfinance.com
- The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February 2021. The auditors have carried out Limited Review of the financial results, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

By order of the Board
For Sainik Finance & Industries Limited


Rudra Sen Sindhu
Director (DIN-00006999)

Place: Gurugram (Haryana)
Date: 12 February, 2021



**Limited review report to the Board of Directors of
Sainik Finance & Industries Limited for the quarter ended 31st December, 2020**

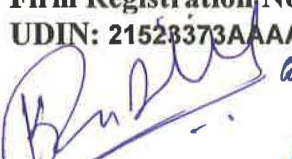
We have reviewed the accompanying statement of unaudited financial results of M/s **Sainik Finance & Industries Limited** ("the Company") for the quarter ended 31st December 2020 ("Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 12th February, 2021. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nagar Goel & Chawla
Chartered Accountants
Firm Registration No. 009933N
UDIN: 21528373AAAAAI7599


Karan Sabberwal
Partner
M. No. 523373



Place: New Delhi
Date: 12th February, 2021