

Sainik Finance & Industries Limited

CIN : L26912DL1991PLC045449 Website : www.sainikfinance.com

Regd. Office : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035. Tel.: 011-28315036 Fax :011-28315044
E-mail : info@sainik.org, legal.secretarial@sainikmining.com

Ref.No. SFIL/BSE-2016/17/28

Dated
29/03/2017

To,
The Manager
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Publication of newspaper advertisement of Postal Ballot Results

Pursuant to Regulation 30 and other applicable provisions of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to captioned subject matter, we enclose copies of the newspaper advertisement of Postal Ballot Results published in Millennium Post (English) and Haribhoomi (Hindi) newspapers on 29th March, 2017.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Sainik Finance & Industries Limited

Jagdish Chandra
(Chief Financial Officer)



Scottish Parliament backs bid for new independence referendum

EDINBURGH: The Scottish Parliament voted on Tuesday to back First Minister Nicola Sturgeon's bid to hold a new independence referendum in late 2018 or 2019, once the terms of the UK's exit from the European Union have become clearer.

The Edinburgh assembly's vote, which was widely expected, gives Sturgeon a mandate to seek permission from the British parliament in London to press forward with preparations for a referendum.

Scotland voted against independence in a 2014 referendum, but Sturgeon argues circumstances have changed since then because the UK as a whole voted to leave the European Union while Scotland voted strongly to remain in the bloc. The motion, put forward by Sturgeon, was passed by 69 votes in favour and 59 votes against in the Scottish parliament.

Sturgeon said the move is needed to allow Scotland to decide what path to follow in the wake of the Brexit vote. But



the UK government has already said it will block a referendum until the Brexit process has been completed. Prime Minister Theresa May, who met Sturgeon for talks in Glasgow on Monday, has repeatedly insisted that "now is not the time" for a referendum. Her Scottish sec-

retary, David Mundell, has said that the timescale could include "the Brexit process, the journey of leaving and people being able to understand what the UK's new relationship with the EU is, so they can make an informed choice if there was ever to be another referendum".

Sturgeon, the Scottish first minister, told a debate ahead of the Holyrood vote that she was not seeking confrontation with the UK government, and only wanted "sensible discussions".

She said: "My argument is simply this: when the nature of

the change that is made inevitable by Brexit becomes clear, that change should not be imposed upon us, we should have the right to decide the nature of that change." The people of Scotland should have the right to choose between Brexit possibly a very hard Brexit — or becoming an

independent country, able to chart our own course and create a true partnership of equals across these islands."

She added: "I hope the UK government will respect the will of this parliament. If it does so, I will enter discussion in good faith and with a willingness to compromise. "However, if it chooses not to do so I will return to the parliament following the Easter recess to set out the steps that the Scottish government will take to progress the will of parliament." The two-day debate in the Scottish Parliament started last week but was suspended as news of the terror attack at Westminster emerged. MSPs were asked to mandate the Scottish government to take forward discussions with the UK government on the details of a section 30 order, which is needed to make a referendum legally binding.

Sturgeon is expected to make the formal request for a section 30 later this week — after May formally starts the Brexit process by triggering Article 50. AGENCIES

London Mayor wants EU nationals to remain in United Kingdom

BRUSSELS: Mayor of London Sadiq Khan on Tuesday stepped up calls for the British government to offer a "cast-iron guarantee" to European Union (EU) nationals on their right to remain in the UK after Brexit, a media report said on Tuesday.

Speaking at an event in Brussels, Khan said an offer to 3.3 million EU nationals, one million of whom are Londoners, would be "the perfect gesture of goodwill" and urged the rest of the EU to make the same move, the *Guardian* said in the report.

Khan is visiting the Belgian capital a day before the British government plans to trigger the two-year process that will end Britain's EU membership in 2019.

"A bad Brexit deal that hurts London would hurt the European Union too," he said.

He evoked supply chain disruptions and businesses quitting London for New York or Singapore, rather than heading to Paris or Frankfurt.

"A hard Brexit really is a lose-lose situation," he added. During his stay, Khan will

Khan is visiting the Belgian capital a day before the British government plans to trigger 2-year process that will end Britain's EU membership in 2019

meet Jean-Claude Juncker, the President of the European Commission, and Antonio Tajani, the President of the European parliament, the *Guardian* report said.

Speaking days after EU leaders, minus British Prime Minister Theresa May, celebrated 60 years of European unity, Khan praised the bloc, describing it as the foundation for peace and a symbol that countries could work together. "In London, we will always consider ourselves part of the European family," he added. AGENCIES

UK daily's front page slammed as 'sexist, offensive'

LONDON: UK tabloid Daily Mail's frontpage showing a photograph of Scottish First Minister Nicola Sturgeon and British premier Theresa May has been slammed as "sexist and offensive", the media reported on Tuesday.

The frontpage captioned "Never mind Brexit, who won Legs-it!", appeared on Twitter on Monday night, the *Guardian* reported.

Inside the paper there was more ogling at the female leaders, with a headline reading: "Finest weapons at their command? Those pins!"

A column by Sarah Vine referred to Sturgeon's legs as "altogether more flirty, tantalisingly crossed... a direct attempt at seduction".

Among the first to criticise were Labour MPs Harriet Harman and Yvette Cooper.

Journalist Alastair Campbell, labelled the paper "utter scum" and urged anyone who spotted a copy of the Mail to rip it up, the *Guardian* reported.

The former Labour leader Ed Miliband tweeted: "The 1950s called and asked for their headline back".

The front page, which referenced difficult talks between the leaders in Glasgow over Brexit, looked slightly different in Scotland, where it used the same photograph but with a headline that read: "Oh so frosty! Secrets of Nicola and PM's talk-in". AGENCIES

Dhaka univ students begin operation to drive out Islamist fanatics

GAUTAM LAHIRI

DHAKA: After successful army commando operation "Twilight" to eliminate four militants from Sylhet, Dhaka students began a new operation to drive out Islamic fanatics away from their country. On Tuesday, a group of Indian journalists, currently visiting Dhaka at the invitation of Bangladesh Foreign Ministry, witnessed a massive demonstration inside the Dhaka University campus.

Students from most of the departments started a procession inside the campus and finally assembled at the historical Madhuda's canteen. They were raising slogans demanding direct action by the

Hasina government against the Islamic fundamentalists.

Students raised slogans against the Pakistan government which is allegedly supporting the all extremist organisation of Bangladesh.

Interestingly, when the Indian journalists tried to get some reaction about the proposed visit of Prime Minister Sheikh Hasina to India and to know about the expectation on Teesta river water sharing agreement, President of Dhaka students' union Abid-al-Hasan answered candidly that they have left this matter to the government and at this moment they are more concerned about radicalisation of extremists.

They feel as India stood behind the liberation struggle,

Students from most of the departments started a procession inside the campus and finally assembled at the historical Madhuda's canteen. They were raising slogans demanding direct action by the Hasina government against the Islamic fundamentalists. Students raised slogans against the Pakistan government which is allegedly supporting the all extremist organisation of Bangladesh

they should extend their hand to the secular Awami league government to drive out the militants from their Sonar Bangla.

The historical Madhuda's

canteen was on Tuesday full of students discussing about their future course of action. Bangladeshi youth, irrespective of religion are united in their mission against fundamentalists.

Girls wearing traditional hijabs also participated in the movement. Interestingly, Madhuda was Madhusudan Dey who was a born Hindu. He was murdered by the Pakistani army on March 26, 1971. A few years ago, a bust of Madhuda was installed here. The bust was garlanded with flowers.

Next month, Prime Minister Sheikh Hasina will be visiting India after a gap of seven years. But in most of the media, the main focus has been about signing the much awaited Teesta river water sharing agreement. But people of Bangladesh know that the relation between India and Bangladesh has reached a level from where it cannot be seen through the prism of one or two agreements. AGENCIES

WORLD BRIEFS

3 DIE AS FERRY SINKS IN BANGLADESH

DHAKA: At least three women were killed and dozens went missing when a ferry capsized in Panguchi river in Bangladesh on Tuesday. The overloaded ferry, with around 40-50 passengers, sank in Bagerhat district, 178 km from here, Xinhua news agency quoted Fire Service and Civil Defence officer Masud Sarder as saying. Sarder said a search for the missing persons was under way. Many of the passengers managed to swim ashore after the capsizing. Ferry and boat disasters are common in Bangladesh, which is crisscrossed by about 250 rivers.

SOUTH AFRICAN ANTI-APARTHEID STALWART DIES AT 87

CAPE TOWN: South African anti-apartheid activist Ahmed Kathrada, once jailed for defying a law that discriminated against Indian South Africans, died early on Tuesday. He was 87. The Ahmed Kathrada Foundation said he passed away peacefully after a short period of illness and following surgery to the brain at the Donald Gordon Hospital in Johannesburg, Xinhua news agency reported. "This is a great loss to the ANC (African National Congress), the broader liberation movement and South Africa as a whole," said Neeshan Balton, Executive Director of the foundation. "Internationally, he was staunch in his support for the Palestinian struggle. 'Kathy' was an inspiration to millions in different parts of the world," Balton added. Born on August 21, 1929, Kathrada was introduced to politics when he joined a non-racial youth club run by the Young Communist League. He is survived by his wife, Barbara Hogan, also an ANC stalwart. At 17, Kathrada participated in the 1946 Passive Resistance Campaign led by the South African Indian Congress.

AUSSIE BILLIONAIRE DECLARES WAR ON FOOD WASTAGE

SYDNEY: Australian billionaire Anthony Pratt on Tuesday declared war on food wastage, a problem that costs the nation's economy \$15 billion each year. Pratt, a paper, packaging and recycling magnate, said at the fifth annual Global Food Forum in Melbourne that food wastage had become "our nation's hidden crisis" as more than 9 million tonnes of food was wasted annually. "Food waste is not only costly to business and households, but two million children go hungry and it's our nation's hidden crisis," said Pratt, executive chairman of Visy. "Put simply, stopping food waste would effectively double your product sales to end-customers from the same farm footprint." Pratt's speech came as Australian Energy Minister Josh Frydenberg announced plans to convene a forum in Melbourne ahead of the government's first National Food Waste Summit in November. "The challenge before us is considerable. Food waste is estimated to cost the Australian economy in the order of (\$15 billion) annually.

'Former PM Oli playing mischief in Nepal politics'

DAKHLA: As Nepal continues to be in political ferment with the Madhes-based parties upset over their demand for amending the Constitution not being met, some prominent Nepali politicians feel the entire situation is due to the "mischief" of former Prime Minister K P Sharma Oli who is acting as a "stumbling block" and pushing the country towards unrest.

"Oli is still acting as a stumbling block to amending the Constitution, and though he is out of power he continues to follow his old game plan. Right now in Nepal, all political exits have been blocked by the Communist Party of Nepal (Unified Marxist Leninist) of which K P Oli is president," Sarvendra Nath Shukla, General Secretary of Terai Madhesh Democratic Party, said on the sidelines of an international conference in Morocco.

Anand Prasad Dhungana, an MP of the Nepali Congress, which is part of the ruling coalition, said "Oli is doing mischief". "Like Germany was



divided, there is now an attempt to break Nepal by the ugra rashtrawad (ultra nationalists)... We want that in the constituent assembly the constitution made be accepted and the country is taken to the path of progress. But the UML (Oli's party) wants to play the divisive card," the

Nepali politician said on the sidelines of the Crans Montana Forum on Africa and South-South Cooperation. According to both Nepali politicians, it was Oli's party that had put forward the proposal for two provinces for Madhes in the Terai region and his party had signed on it. "But now they are totally opposing it, and did not allow the amendment bill to enter Parliament for six weeks even for discussion," said Shukla, a former Nepal minister.

"His aim is to oppose India... The proposals (for Madhes) he supported four times earlier, now he is opposing them, and calling it India's agenda," he added, whose party is part of the United Democratic Madheshi Front (UDMF) alliance.

Earlier this month, the UDMF pulled out of Prime Minister Pushpa Kamal Dahal's government, accusing it of failing to fulfil the party's demands, including endorsement for a revised Constitution amendment bill, and has threatened a fresh agitation in Nepal. AGENCIES

Clock is ticking on Bob Dylan's Nobel prize money

STOCKHOLM: The Swedish Academy has warned that Nobel literature laureate Bob Dylan has until June 10 to deliver the traditional Nobel lecture, in order to receive the eight million kronor (USD 910,000) that comes with the prize.

The lecture, which can take nearly any form including a short speech, a performance, a video broadcast or even a song, must be held within six months of December 10, the date of the Nobel prize ceremony and the anniversary of the death of the prize's founder Alfred Nobel. No phone conversation has taken place with Bob Dylan in recent months.

Dylan is nevertheless aware that a Nobel lecture must be held on June 10 at the latest in order for a payment to be made, Sara Danius, the permanent secretary of the Swedish Academy, which awards the Nobel Literature Prize, said in a blog post on Monday.

What he decides to do is his own business. Dylan is scheduled to perform concerts in Stockholm on April 1 and 2 and in the southern city of Lund on April 9.

Speculation has mounted that he may give his lecture during his visit to Sweden, though the academy says it has not heard from the singer. AGENCIES

'Fearless Girl' statue to remain on Wall Street

NEW YORK: The statue of the "Fearless Girl" that defies the fearsome Wall Street bull will remain in place for another year, New York Mayor Bill de Blasio announced.

"Sometimes a work of art captures a moment in history and that's what's happened here," de Blasio said on Monday in reference to Donald Trump becoming the US President, and which, he believes, "bodes difficult times for women, the city and the nation", *Efe* news reported.

But then "this miraculous girl appears and creates such a powerful sensation because she spoke to the moment", the mayor told the media while standing by the statue, which he called a symbol of "standing up to fear, standing up to power, being able to find in yourself the strength to do what's right."

He said: "She is inspiring everyone at a moment when we need inspiration." Installed on March 7 on the



eve of International Women's Day, the bronze statue is the work of Uruguayan-American sculptor Kristen Visbal, and at its feet a plaque says "Know the power of women in leadership. SHE makes a difference". The statue accompanies a project by State Street Global Advisors to raise awareness about the gender gap that persists in the business world.

But the "Fearless Girl" had its days numbered on Wall Street and was scheduled for removal on April 2, after the mayor decided to let it stay for what was initially another week. AGENCIES

Kim's body still in Malaysia: Minister

KUALA LUMPUR: Malaysian Health Minister S Subramaniam on Tuesday confirmed that the body of Kim Jong-nam, North Korean leader Kim Jong-un's half-brother who was assassinated here last month, is still in Kuala Lumpur, the media reported.

According to the minister, the body is being kept at the Kuala Lumpur Hospital's National Forensic Institute, the *New Straits Times* reported. He denied media reports that the remains have been cremated. "There have been so much speculations on the whereabouts of the body,

but we need to check that with our forensic team." He further added: "As far as I know, the body is still at the hospital's mortuary."

Subramaniam said Kim Jong-nam's body is still under the responsibility of the Health Ministry until it receives advice from the Foreign Ministry and Prime Minister's Office on the next course of action.

"The negotiations between Foreign Ministry and the North Korean government are still ongoing," the *New Straits Times* quoted him as saying. AGENCIES

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E-mail: info@sainik.org, Website: www.sainikfinance.com, Telephone No.-011-28315036/0124-2719000							
Fax No.-011-28315044/ 0124-2719100, CIN: CIN: L28912DL1991PLC045449							
RESULT OF POSTAL BALLOT							
Pursuant to Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) the following resolutions as provided vide Postal Ballot Notice dated 8th February, 2017, has passed by the members of the Company through voting by way of Postal Ballot including e-voting.							
Based on the Scrutinizer's Report dated 27th March, 2017 of Mr. Rajesh Gulati of M/S SMR & Associates, Chartered Accountants (Membership No. FCA 89046), the results of Postal Ballot was declared at 5.00.P.M on 27th March, 2017 at its corporate office at 7th Floor, Office Tower, Ambience Mall, N.H.-8, Gurugram- 122002 as follows:							
1. Resolution				Borrowing Powers of the Board			
Resolution required (Ordinary / Special)				Special			
Whether promoter / promoter group are interested in the agenda / resolution				No			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100
							(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	4410444	4410444	100%	-	-	-
	Postal Ballot	1052866	1052866	100%	-	-	-
	Total	5463310	5463310	100%	5463310	-	100%
Public-Institutional holders	-	-	-	-	-	-	-
Public - others	E-voting	3186505	3186505	100%	3186439	66	0.002%
	Postal Ballot	16699	16699	100%	16699	-	0.002%
	Total	3203204	3203204	100%	3203138	66	99.998%
2. Resolution				Selling, leasing or otherwise disposing of the whole or substantially the whole of the undertaking of the Company / creation of charge or mortgage on the Company's properties both present and future, in respect to borrowings			
Resolution required (Ordinary / Special)				Special			
Whether promoter / promoter group are interested in the agenda / resolution				No			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled
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Promoter and Promoter Group	E-voting	4410444	4410444	100%	-	-	-
	Postal Ballot	1052866	1052866	100%	-	-	-
	Total	5463310	5463310	100%	5463310	-	100%
Public-Institutional holders	-	-	-	-	-	-	-
Public - others	E-voting	3186505	3186505	100%	3185472	1033	99.97%
	Postal Ballot	16699	16699	100%	16699	-	0.03
	Total	3203204	3203204	100%	3202171	1033	99.97%

The Special Resolutions in relation to the aforesaid matters have therefore been approved by the Members with requisite majority. The Scrutinizer's Report and other information relating to Postal Ballot results are available on website of the Company at www.sainikfinance.com

Place: Gurugram Date: 27th March, 2017

For Sainik Finance & Industries Limited Sd/- Rudra Sen Singh Director

र कार्ड

पारी : 300 रन, भारत पहली पारी
आस्ट्रेलिया दूसरी पारी : 137 रन

रन	बॉल	4	6
51	76	9	0
मिस	8	35	0
आउट	0	5	0
र	38	27	4

ओवर ने दो विकेट पर 106 रन
46.2.46

8.2.42.1, हेनलपुड 6.2.14.
1.22.0, लियोन 5.0.19.0

अश्विन को सर गैरी सोबर्स ट्राफी मिली

भारतीय आफ स्पिनर आर अश्विन ने वर्ष के सर्वश्रेष्ठ आईसीसी क्रिकेटर और आईसीसी टेस्ट क्रिकेटर चुने जाने पर आज गारफोल्ड सोबर्स ट्राफी हासिल की। 2015 में दुनिया के नंबर एक टेस्ट में देबाज रहे अश्विन ने कहा, "आईसीसी द्वारा इन दो शीर्ष पुरस्कारों के लिये चुना जाना गर्व की बात है। यहां इसे हासिल करना सपना सच होने जैसा है।" उन्होंने कहा, "मुझे संतोष इस बात का है कि इस दौरान टीम के अच्छे प्रदर्शन में योगदान दिया। भारतीय टीम बेहतरीन है जिसने सभी प्रारूपों में अच्छा खेला है। टेस्ट रैंकिंग में नंबर वन होने पर हमें गर्व है।" 14 सितंबर 2015 से 20 सितंबर 2016 की मतदान अवधि में अश्विन ने आठ टेस्ट में 48 विकेट लिए और 336 रन बनाए। उन्होंने 19 टी20 मैचों में भी 27 विकेट लिये। उन्होंने कहा, "मैं अपने साथी खिलाड़ियों, टीम प्रबंधन और सहयोगी स्टाफ को धन्यवाद दूंगा। उम्मीद है कि आगे भी ऐसा प्रदर्शन जारी रखूंगा। मैं अपने परिवार को धन्यवाद देता हूँ।"

SAINIK FINANCE & INDUSTRIES LIMITED

Regd. Office- 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi - 110035
E-mail: info@sainik.org, Website: www.sainikfinance.com, Telephone No.-011-28315036/0124-2719000
Fax No.-011-28315044/ 0124-2719100, CIN: CIN: L26912DL1991PLC045449

RESULT OF POSTAL BALLOT

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Based on the Scrutinizer's Report dated 27th March, 2017 of Mr. Rajesh Gulati of M/s SMR & Associates, Chartered Accountants (Membership No. FCA 89046), the results of Postal Ballot was declared at 5.00.P.M on 27th March, 2017 at its corporate office at 7th Floor, Office Tower, Ambience Mall, N.H-8, Gurugram- 122002 as follows:

1. Resolution					Borrowing Powers of the Board			
Resolution required (Ordinary / Special)					Special			
Whether promoter / promoter group are interested in the agenda / resolution					No			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
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Promoter and Promoter Group	E-voting	4410444	4410444					
	Postal Ballot	1052866	1052866					
	Total	5463310	5463310	100%	5463310	-	100%	-
Public-Institutional holders	-	-	-	-	-	-	-	-
Public - others	E-voting	3186505	3186505		3186439	66		0.002%
	Postal Ballot	16699	16699		16699	-		
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2. Resolution					Selling, leasing or otherwise disposing of the whole or substantially the whole of the undertaking of the Company / creation of charge or mortgage on the Company's properties both present and future, in respect to borrowings			
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	Postal Ballot	1052866	1052866					
	Total	5463310	5463310	100%	5463310	-	100%	-
Public-Institutional holders	-	-	-	-	-	-	-	-
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	Postal Ballot	16699	16699		16699	-		
	Total	3203204	3203204	100%	3202171	1033	99.97%	0.03

The Special Resolutions in relation to the aforesaid matters have therefore been approved by the Members with requisite majority. The Scrutinizer's Report and other information relating to Postal Ballot results are available on website of the Company at www.sainikfinance.com

For Sainik Finance & Industries Limited

Place: Gurugram
Date: 27th March, 2017

Sd/-
Rudra Sen Sindhu
Director

Scrutinizer's Report

(Pursuant to section 110 of the Companies Act, 2013 and Rule 22(9) of the Companies (Management and Administration) Rules, 2014

The Chairman/ Company Secretary,
Sainik Finance and Industries Limited
Registered office: 129 Transport Centre, Rohtak Road,
Punjabi Bagh, New Delhi- 110035

Sub. : Results of Postal Ballot conducted in respect of the Resolutions as included in Postal Ballot Notice dated 8th February, 2017.

Dear Sir,

I, Rajesh Gulati, Practicing Chartered Accountant, appointed by the Board of Directors of your Company i.e. M/s **Sainik Finance & Industries Limited** at its Board Meeting held on 8th February, 2017 to act as the scrutinizer for Postal Ballot & E-voting held pursuant to provision of section 110 & section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, for the purpose of passing Special Resolution under section 180(1)(a) & 180(1)(c) of the Companies Act, 2013 as contained in Notice of Postal Ballot Notice dated 8th February, 2017.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to postal ballot and e-voting. My responsibility as a Scrutinizer for the Postal Ballot process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the Resolutions stated above.

1. I, do hereby submit my report as follows:

- a) The Company has made necessary arrangement for conducting postal ballot and e-voting process in a fair and transparent manner. The Company has engaged National Securities Depository Limited (NSDL) to provide e-voting facility to the Equity shareholders of the Company.
- b) The shareholders of the Company had option to vote on resolution either through the Postal Ballot form physically or through the e-voting facility.
- c) On 23rd February, 2017, the Company has completed the dispatch of Postal Ballot Forms along with other necessary papers and has sent email through National Securities Depository Limited (NSDL) alongwith the details of User ID and password, registered with depositories or the Company, to the members whose name(s) appeared on Register of members / list of beneficiaries as on 10th February, 2017.
- d) All postal Ballot forms & e-voting received not later than 5.00 P.M. 25th March, 2017, the last date and time fixed by the Company for receipt of the forms & e-voting, were considered for the scrutiny.



- e) The Postal Ballot forms were kept under my safe custody before commencing the scrutiny of such Postal Ballot forms.
- f) Particular of all the postal ballot forms & e-voting received from the shareholders have been entered in a Register separately maintained for the purpose.

2. The results of the Postal Ballot & E-voting conducted are as under

Agenda wise

1. Resolution		Borrowing Powers of the Board							
Resolution required (Ordinary / Special)		Special							
Whether promoter / promoter group are interested in the agenda / resolution		No							
Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and promoter group	E-voting	4410444	4410444			-			
	Postal Ballot	1052866	1052866						
	Total	5463310	5463310	100%	5463310	-	100%	-	
Public Institutional holders	-								
Public- others	E-voting	3186505	3186505		3186439	66		0.002%	
	Postal Ballot	16699	16699		16699	-			
	Total	3203204	3203204	100%	3203138	66	99.998%	0.002%	

2.Resolution		Selling, leasing or otherwise disposing of the whole or substantially the whole of the undertaking of the Company / creation of charge or mortgage on the Company's properties both present and future, in respect to borrowings							
Resolution required (Ordinary / Special)		Special							
Whether promoter / promoter group are interested in the agenda / resolution		No							
Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and promoter group	E-voting	4410444	4410444			-			
	Postal Ballot	1052866	1052866						
	Total	5463310	5463310	100%	5463310	-	100%	-	
Public Institutional holders	-								
Public- others	E-voting	3186505	3186505		3185472	1033			
	Postal Ballot	16699	16699		16699	-			
	Total	3203204	3203204	100%	3202171	1033	99.97%	0.03	



[Handwritten Signature]

3. Based on the above facts, the Special Resolutions viz.; (i) Borrowing power of Board of Directors and (ii) Selling, leasing or otherwise disposing of the whole or substantially the whole of the undertaking of the Company / creation of charge or mortgage on the Company's properties both present and future, in respect to borrowings containing in the Postal Ballot Notice dated 8th February, 2017 may be considered as passed with requisite majority by the Shareholders of the Company by way of Postal Ballot & E-voting.
4. I have handed over the Postal Ballot Forms and other related papers/ registers and record for safe custody to the Company Secretary authority by the Board to supervise the Postal Ballot process.

Thanking You,

Yours faithfully,

**For SMR & Associates
Chartered Accountants**



**Rajesh Gulati
Prop.
Membership No.89046
Place: Delhi
Date: 27th March, 2017**