

Sainik Finance & Industries Limited

CIN : L26912DL1991PLC045449 Website : www.sainikfinance.com

Regd.Office : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035. Tel.: 011-28315036 Fax :011-28315044

E-mail : info@sainik.org, legal.secretarial@sainikmining.com

Ref.No.

Dated ..08/02/2017

To
The Manager (Listing),
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Sub: Submission of Unaudited Financial Results of the Company for the quarter ended 31st December, 2016

Ref: SAINIK FINANCE & INDUSTRIES LIMITED

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 08th February, 2017 approved the Unaudited Financial Results of the Company for the quarter ended on 31st December, 2016.

Further we are also enclosing herewith Limited Review Report obtained from Statutory Auditors of the Company in respect of Unaudited Financial Results of the Company for the quarter ended on 31st December, 2016 pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record for the Company.

Thanking You,

Yours faithfully,

For Sainik Finance & Industries Limited

Authorised Signatory



Encl: as above

SAINIK FINANCE & INDUSTRIES LIMITED

Regd.off : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

PART-I

Statement of Standalone Financial Results for the quarter ended 31st December, 2016

(Rs. in Lakhs)

Sl.	Particulars	3 months ended (Unaudited)	Previous 3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Unaudited)	Year to date figures for current year ended (Unaudited)	Year to date figures for previous year ended (Unaudited)	Previous Accounting Year ended (Audited)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	Income from operations						
	Net Sales/Income from Operation (net of excise duty)	190.09	205.59	237.61	608.85	681.79	919.15
	Other operating Income	0.55	-	0.65	0.55	3.65	15.93
	Total Income from operations (net)	190.64	205.59	238.26	609.40	685.44	935.08
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	3.20	3.20
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	0.01	1.26
	d) Employee benefit Expense	12.56	13.08	11.58	34.18	35.19	60.16
	e) Depreciation and amortisation expense	0.24	0.24	0.21	0.79	0.82	1.10
	f) Other Expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	31.73	27.32	22.69	103.41	56.16	114.65
	Total Expenses	44.53	40.64	34.48	138.38	95.38	180.37
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	146.11	164.95	203.78	471.02	590.06	754.71
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3 ± 4)	146.11	164.95	203.78	471.02	590.06	754.71
6	Finance Costs	79.37	82.24	117.87	257.26	369.00	485.94
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5 ± 6)	66.74	82.71	85.91	213.76	221.06	268.77
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	66.74	82.71	85.91	213.76	221.06	268.77
10	Tax Expenses	-	-	-	-	-	118.58
11	Net Profit/(Loss) from ordinary activities after tax(9±10)	66.74	82.71	85.91	213.76	221.06	150.19
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	66.74	82.71	85.91	213.76	221.06	150.19
14	Share of profit/(loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	66.74	82.71	85.91	213.76	221.06	150.19
17	Paid-up equity share capital (Face Value Rs. 10/-)	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,911.57
19(i)	Earning Per share (before extraordinary items) (of Rs. Nil) (not annualized) :						
	a) Basic	0.61	0.76	0.79	1.96	2.03	1.38
	b) Diluted	0.61	0.76	0.79	1.96	2.03	1.38
19(ii)	Earning Per share (after extraordinary items) (of Rs. Nil each) (not annualized) :						
	a) Basic	0.61	0.76	0.79	1.96	2.03	1.38
	b) Diluted	0.61	0.76	0.79	1.96	2.03	1.38

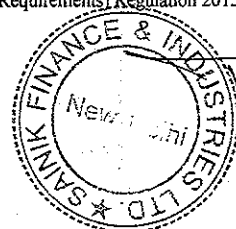
PART-II

A. PARTICULARS OF SHAREHOLDINGS							
1	Public Shareholding						
	-Number of Shares	5189092	5189092	5207058	5189092	5207058	5207058
	-Percentage of shareholding	47.69%	47.69%	47.86%	47.69%	47.86%	47.86%
2	Promotor and Promotor Group - Shareholding						
	a) Pledged /Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promotor and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Co)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	5690908	5690908	5672942	5690908	5672942	5672942
	- Percentage of shares (as a % of the total shareholding of promotor and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Co)	52.31%	52.31%	52.14%	52.31%	52.14%	52.14%
B. INVESTOR COMPLAINTS				3 months ended 31.12.2016			
	Pending at the beginning of quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of quarter	-	-	-	-	-	-

Notes :-

- The above financial result has been reviewed by the audit committee and subsequently approved by the Board of Directors at its meeting held on 8th February 2017. The Statutory auditors of the Company have carried out a Limited Review of aforesaid result.
- Figures have been regrouped /recasted wherever necessary to facilitate comparison.
- * There are no subsidiaries/associates of the Company as on date and hence not applicable in this case.
- This financial statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Date : 08-02-2017
Place: Gurgaon (Haryana)



By order of the Board of Directors

(Signature)
Rudra Sen Sinha
Director (DIN-00006999)



Kumra Bhatia & Co.
CHARTERED ACCOUNTANTS

FLAT NO. 8, VASANT ENCLAVE,
NEW DELHI-110057

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**Limited review report to the Board of Directors of
Sainik Finance & Industries Limited for the quarter ended 31 December, 2016**

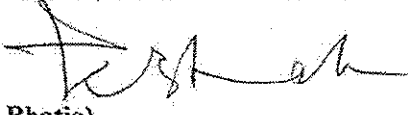
We have reviewed the accompanying statement of unaudited financial results of M/s Sainik Finance & Limited ("the Company") for the quarter ended 31 December, 2016 ("Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 8th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information Performed by the Independent Auditors of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumra Bhatia & Co.
Chartered Accountants

Firm's registration number: 002848N


(P.K. Bhatia)
Partner
M. No. 81174

Place: New Delhi
Date: 08/02/2017

